

Independent auditor's report to the designated partners of Healthcare Diwanchand Imaging LLP on special purpose financial statements.

Opinion

We have audited the accompanying special purpose financial statements of Healthcare Diwanchand Imaging LLP (referred to as "Entity"), which comprise the balance sheet as at 31 March 2025 and the statement of profit and loss and the statement of cashflow for year then ended, and notes to the special purpose financial statements, including a summary of significant accounting policies (together referred to as "financial statements").

In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view of the state-of-affairs of the Entity as at 31 March 2025, and of its loss and its cashflow for year then ended in accordance with the Note 2 to financial statements.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial statements section of our report. We are independent of the Entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 2 to the financial statements, which describes the basis of accounting. The financial statements is prepared for the purposes of submission to HealthCare Global Enterprises Limited, the holding company. As a result, the financial statements may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Management's Responsibility for the financial statements

The Designated Partners of the Entity is responsible for the preparation and presentation of the financial statements that give a true and fair view of the state of affairs and profit/ loss of the Entity in accordance with Note 2 to financial statements; this includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Designated Partners is also responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Designated Partners either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so. The Designated Partners is also responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

S G M & Associates LLP
Chartered Accountants

No.13, Sampurna Chambers, FF-3,
Vasavi Temple Street, Bengaluru 560 004.
CIN AAI-0262

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

For S G M & Associates LLP
Chartered Accountants
(LLP Registration No. 200058S)

Sd/-
S Vishwamurthy
Partner
(Membership No.215675)

Bengaluru, 22 May 2025
UDIN: 25215675BMKWAQ7580

HealthCare Diwanchand Imaging LLP
Special Purpose Balance Sheet as at 31 March 2025

(Amount in ₹ Millions, unless otherwise specifically mentioned)

Particulars	Note No.	As at	
		31-Mar-2025	31-Mar-2024
Capital and Liabilities			
Partners' capital account	3	1.00	1.00
Partners' current account	3	29.11	29.18
Current liabilities			
Trade payables	4	0.54	0.43
Other current liabilities	5	0.05	0.05
Total		30.70	30.66
Assets			
Non-current assets			
Long-term loans and advances	6	0.43	0.40
Current assets			
Trade receivables	7	30.27	27.73
Short-term loans and advances	8	-	2.53
Total		30.70	30.66

See accompanying notes forming part of the special purpose financial statements

In terms of our report attached
For S G M & Associates LLP
Chartered Accountants

Sd/-
S Vishwamurthy
Partner

Bengaluru, 22 May 2025

For HealthCare Diwanchand Imaging LLP

Sd/-
Dr. B S Ajaikumar
Designated Partner

Bengaluru, 22 May 2025

Sd/-
Shailendra Tandon
Designated Partner

New Delhi, 22 May 2025

HealthCare Diwanchand Imaging LLP
Special Purpose Statement of Profit and Loss for the year ended 31 March 2025

(Amount in ₹ Millions, unless otherwise specifically mentioned)

Particulars	Note No.	For the year ended	
		31-Mar-2025	31-Mar-2024
Other income	9	0.04	0.02
Total revenue (A)		0.04	0.02
Expenses			
Other expenses	10	0.11	0.11
Total expenses (B)		0.11	0.11
Loss before tax (C) = (A-B)		(0.07)	(0.09)
Tax expense / (benefit)			
Current tax		-	-
Deferred tax		-	-
Total tax expense / (income) (D)		-	-
Loss for the year transferred to partners' current account (E) = (C-D)		(0.07)	(0.09)

See accompanying notes forming part of the special purpose financial statements

In terms of our report attached
For S G M & Associates LLP
Chartered Accountants

Sd/-
S Vishwamurthy
Partner

Bengaluru, 22 May 2025

For HealthCare Diwanchand Imaging LLP

Sd/-
Dr. B S Ajaikumar
Designated Partner

Sd/-
Shailendra Tandon
Designated Partner

Bengaluru, 22 May 2025

New Delhi, 22 May 2025

HealthCare Diwanchand Imaging LLP
Special Purpose Statement of Cashflow for the year ended 31 March 2025

(Amount in ₹ Millions, unless otherwise specifically mentioned)

Particulars	For the year ended	
	31-Mar-2025	31-Mar-2024
Cash flow from operating activities		
Net profit before tax	(0.07)	(0.09)
Adjustments for:		
Interest income on bank deposit	(0.04)	(0.02)
Other non-operating income	-	-
Operating profit before working capital changes	(0.11)	(0.11)
Adjustment for (increase)/ decrease in operating assets:		
Trade receivables	(2.54)	-
Loans, advances and other current assets	2.50	0.04
Adjustment for increase/ (decrease) in operating liabilities:		
Trade payables	0.11	0.05
Other current liabilities	-	0.01
Cash generated from operations	(0.04)	(0.01)
Taxes (paid) / refund received during the year	-	-
Net cash generated from operating activities (A)	(0.04)	(0.01)
Cash flows from investing activities		
Interest income	0.04	0.01
Net cash flow from investing activities (B)	0.04	0.01
Cash flows from financing activities		
Investment / (drawings) by partners	-	-
Net cash flows from financing activities (C)	-	-
Net increase / (decrease) in cash and cash equivalents (A+B+C)	-	-
Cash and cash equivalents at beginning of the year	-	-
Cash and cash equivalents at end of the year	-	-
Total	-	-

See accompanying notes forming part of the special purpose financial statements

In terms of our report attached
For S G M & Associates LLP
Chartered Accountants

Sd/-
S Vishwamurthy
Partner

Bengaluru, 22 May 2025

For HealthCare Diwanchand Imaging LLP

Sd/-
Dr. B S Ajaikumar
Designated Partner

Bengaluru, 22 May 2025

Sd/-
Shailendra Tandon
Designated Partner

New Delhi, 22 May 2025

HealthCare Diwanchand Imaging LLP

Notes forming part of special purpose financial statements

Note No.

1 Nature of operations:

The HealthCare Diwan Chand Imaging LLP ('HealthCare Diwan Chand' or 'LLP') is a Limited Liability Partnership registered under Limited Liability Partnership Act, 2008 and incorporated on 15 October 2009. HealthCare Global Enterprises Limited (HCG) and Diwan Chand Medical Services Private Limited (DCMSPL) are partners in LLP having capital and profit sharing ratio of 75 : 25.

2 Material accounting policies

2.1 Basis of accounting and preparation of financial statements

These special purpose financial statements ("financial statements") have been prepared in accordance with the (i) recognition and measurement principles generally accepted in India; (ii) accounting policy followed by HealthCare Global Enterprises Limited ("Holding Company" or "HCGE"), to the extent applicable to the LLP; and (iii) relevant provisions of the Limited Liability Partnership Act 2008. These financial statements have been prepared for the purpose of consolidation with the Holding Company and hence these financial statements are not a general purpose financial statements of the LLP.

2.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the period. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

2.3 Revenue recognition

Income is recognised on accrual basis. Fees are recognised on the basis of net revenue sharing with business facilitators.

Rental income is recognised on accrual basis and as per the term & conditions of the rental agreement.

Interest income on deposits with banks is accounted on accrual basis.

2.4 Property plant and equipment

Property plant and equipment are carried at cost less accumulated depreciation and impairment losses, if any. Costs directly attributable to the acquisition are capitalized until the asset is ready for use, as intended by the management. Subsequent expenditure relating to Property plant and equipment is capitalised only when it is probable that future economic benefits associated with these will flow to the company and the cost of the item can be measured reliably.

2.5 Depreciation and amortisation

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on tangible Property plant and equipment has been provided on the written-down value method at the rates arrived on the basis of useful life of the assets assessed as under based on technical advice, taking into account the nature of the asset, the estimated usage of the asset, the operating conditions of the asset, maintenance support, etc., except in case of Property plant and equipment costing up to Rs. 5,000/- where it is being depreciated 100% in the year of acquisition itself. Following are the rates at which the assets are depreciated:

Plant and medical equipment: 10-15 years

Data processing equipment: 3-6 years

Furniture and fixtures: 10 years

Office equipment: 5 years

2.6 Inventories

Inventories consist of consumables that are carried at lower of cost or net realisable value. Cost is determined on first-in-first-out basis.

2.7 Foreign currency transactions

Initial recognition: Transactions in foreign currencies entered into by the LLP are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

Measurement of foreign currency monetary items at the Balance Sheet date: Foreign currency monetary items (other than derivative contracts) of the LLP, outstanding at the balance sheet date are restated at the year-end rates. Non-monetary items of the LLP are carried at historical cost.

Exchange differences arising on settlement / restatement of short-term foreign currency monetary assets and liabilities of the LLP are recognized as income or expense in the Statement of Profit and Loss.

2.8 Borrowing costs

Borrowing cost that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of assets. All the borrowing cost are recognised as expenses in the year in which they are incurred.

Note**No.****2.9 Employee benefits**

- (i) Short Term employee benefits are recognised as an expense at the undiscounted amount in the profit and loss account of the period in which the related service is rendered. Privilege leaves are short term employee benefits and are charged to the statement of income and expenditure at the amount based on the management's decision.
- (ii) Post employment benefits are recognised as an expense in the profit and loss account for the year in which the employee has rendered service. The expense is recognised at the present value of the amount payable towards contribution. The present value is determined using the market yields of government bonds, at the balance sheet date, as the discounting rate.
- (iii) Actuarial gains and losses in respect of post employment and other long term benefits are charged to the profit and loss account.

2.10 Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

Alternate Minimum Tax (AMT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the LLP will pay normal income tax. Accordingly, AMT is recognized as an asset in the Balance Sheet when it is highly probable that future economic benefit associated with it will flow to the LLP.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets are recognized for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. However, if there are unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realize the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the LLP has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their reliability.

2.11 Impairment of assets

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognized, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognized for an asset in earlier accounting periods no longer exists or may have decreased such reversal of impairment loss is recognized in the Statement of Profit and Loss.

2.12 Provisions and contingencies

A provision is recognized when the LLP has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognized in the financial statements.

2.13 Operating cycle

Based on the nature of products / activities of the LLP and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

Note

No.

3 Partners' Capital Account

Particulars	As at					
	31-Mar-2025			31-Mar-2024		
	HCG	DCMSPL	Total	HCG	DCMSPL	Total
Fixed capital						
Opening balance	0.75	0.25	1.00	0.75	0.25	1.00
Invested / (withdrawn) during the year	-	-	-	-	-	-
Closing balance	0.75	0.25	1.00	0.75	0.25	1.00

Partners' Current Account:

Particulars	As at					
	31-Mar-2025			31-Mar-2024		
	HCG	DCMSPL	Total	HCG	DCMSPL	Total
Opening balance	25.28	3.90	29.18	25.35	3.92	29.27
Add: Invested during the year	-	-	-	-	-	-
Add: Share of loss for the year	(0.05)	(0.02)	(0.07)	(0.07)	(0.02)	(0.09)
Closing balance	25.23	3.88	29.11	25.28	3.90	29.18

4 Trade payables

Particulars	31-Mar-2025	31-Mar-2024
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	0.53	0.43
Total	0.54	0.43

- (a) There are no dues to Micro and Small Enterprises. The information disclosed with regard to Micro and Small Enterprises is based on information collected by the Management. This has been relied upon by the auditors.

(b) Ageing of trade payables

Outstanding for following periods from due date of payment	Less one year	One to two years	Two to three years	More than three years	Total
31-Mar-2024					
MSME	-	-	-	-	-
Others	0.29	-	-	0.24	0.53
Unbilled dues	-	-	-	-	-
31-Mar-2023					
MSME	-	-	-	-	-
Others	0.19	-	-	0.24	0.43
Unbilled dues	-	-	-	-	-

5 Other current liabilities

Particulars	31-Mar-2025	31-Mar-2024
Other payables		
Statutory remittances	0.05	0.05
Total	0.05	0.05

Note

No.

6 Long-term loans and advances

Particulars	31-Mar-2025	31-Mar-2024
Term deposit more than 12 months maturity	0.42	0.39
Interest accrued on long-term deposit	0.01	0.01
Total	0.43	0.40

7 Trade receivables

Particulars	31-Mar-2025	31-Mar-2024
Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Unsecured, considered good	30.27	27.73
Doubtful	1.37	1.37
	31.64	29.10
Less: Provision for doubtful trade receivables	(1.37)	(1.37)
	30.27	27.73
Total	30.27	27.73

(a) The ageing of trade receivables as at the end of the reporting period is as follows:

Outstanding for following period from due date of payment	As at	
	31-Mar-2025	31-Mar-2024
One to two years	-	-
Two to three years	-	-
More than three years	31.64	29.10
Provision for doubtful trade receivables		
More than three years	(1.37)	(1.37)
Total	30.27	27.73

8 Short-term loans and advances

Particulars	31-Mar-2025	31-Mar-2024
Other receivables from related party	-	2.53
Total	-	2.53

Note
No.

9	Other income		
	Particulars	31-Mar-2025	31-Mar-2024
	Interest income from :		
	Deposits with bank	0.04	0.02
	Total	0.04	0.02
10	Other expenses		
	Particulars	31-Mar-2025	31-Mar-2024
12	Legal and professional charges	0.05	0.05
	Audit fee	0.06	0.06
	Total	0.11	0.11

**Note
No.**

- 11** Contingent liabilities and commitments (to the extent not provided for): There were no contingent liabilities during the current year and in the previous year.

12 Auditors remuneration

Particulars	31-Mar-2025	31-Mar-2024
Statutory audit fee	0.05	0.05
Taxes on above	0.01	0.01
Total	0.06	0.06

13 Related party disclosure

Name of related party and nature of relationship

Name of Related Party	Nature
HealthCare Global Enterprises Limited (HCG)	Majority partner
Diwan Chand Medical Services Private Limited (DCMSPL)	Partner

Transaction during the period with related parties

Particulars	HCG	DCMSPL
Investment by Partners	-	-
	-	-

Particulars	HCG	DCMSPL
Fixed contribution	0.75	0.25
	0.75	0.25
Current contribution (net)	25.23	3.88
	25.28	3.90
Trade and other receivables	30.27	-
	30.26	-

Note: Previous year numbers are in italics

- 14** During the year and in the previous year, no foreign currency transactions has been entered by the LLP
- 15** Unhedged foreign currency exposures as at 31 March 2025 and 31 March 2024 is Nil
- 16** The LLP's operations comprises of only one segment viz., setting up and managing cancer centres and medical diagnostic / imaging services. The LLP's operations are in India and therefore there are no secondary geographical segments.
- 17** Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.